

Who is AXIS Capital?

November 28th we announced that Aviabel had agreed to become part of AXIS Capital, a global provider of specialty insurance and reinsurance. In this newsletter we present to you a short interview with Mark Gregory, CEO of AXIS Insurance's International Division.

Why was Aviabel an interesting company for AXIS Capital?

Mark Gregory: Aviabel has a great reputation within the industry as a premier independent specialty aviation insurer and reinsurer. In acquiring Aviabel, we saw an opportunity to increase AXIS' scale and market relevance in the global aviation sector while diversifying our existing aviation book of business. Very importantly, our companies are a great cultural fit. Both of our organizations are entrepreneurial and agile and place a very high priority on our clients and our employees.

Will the new ownership have consequences for the strategy of Aviabel in the near future?

Mark Gregory: We intend to expand the reach and operations of Aviabel by operating the business as a distinct brand within our AXIS Insurance segment. The Aviabel brand will be positioned for growth as we work together to further expand AXIS' aviation operation globally.

In what way can Aviabel benefit from the new ownership by AXIS?

Mark Gregory: Our intent is to help take the Aviabel brand to the next level. Aviabel will now benefit from AXIS' financial strength and resources, and this also provides an opportunity to enhance the services and programs that are offered to clients and employees.

Does AXIS already have experience in aviation insurance?

Mark Gregory: AXIS does have significant experience in aviation and it is a market that we are committed to for the long-term. By bringing Aviabel into the AXIS family, we're adding a portfolio that is complementary to our existing aviation business, allowing us to better serve the category.

